

This is NOT a Tax Statement

**Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

VALENCE OPERATING COMPANY PP  
% BENT ARROW CONSULTING LLC  
1708 SPRING GREEN STE 120-389  
KATY TX 77494



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL  
Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 717914 4758  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		59,400	341,560	SEQ: 9900010    Type: PERSONAL    Owner #: 717914	
YANTIS ISD		59,400	341,560	Legal: COMPRESSOR 280HP 2015	
WASTE DISPOSAL		59,400	341,560	IMOGENE MORGAN FACILITY	
				Agent: 978	
				Category: L2G    INDUS.- MACHINERY & EQUIPMENT	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		59,400	0	341,560	
YANTIS ISD		59,400	0	341,560	
WASTE DISPOSAL		59,400	0	341,560	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		27,090	34,280	SEQ: 9900020 Type: PERSONAL Owner #: 717914	
YANTIS ISD		27,090	34,280	Legal: VRU LOCATED @ SCOTTISH RITE #1	
WASTE DISPOSAL		27,090	34,280		
				Agent: 978	
				Category: L2G INDUS.- MACHINERY & EQUIPMENT	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		27,090	0	34,280	
YANTIS ISD		27,090	0	34,280	
WASTE DISPOSAL		27,090	0	34,280	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		402,800	821,690	SEQ: 9900030 Type: PERSONAL Owner #: 717914	
YANTIS ISD		402,800	821,690	Legal: LAKE FORK COMPRESSOR	
WASTE DISPOSAL		402,800	821,690		
				Agent: 978	
				Category: L2G INDUS.- MACHINERY & EQUIPMENT	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		402,800	0	821,690	
YANTIS ISD		402,800	0	821,690	
WASTE DISPOSAL		402,800	0	821,690	

Total of all Above Parcels					
Taxing Units		Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable	
COUNTY		489,290	0	1,197,530	
YANTIS ISD		489,290	0	1,197,530	
WASTE DISPOSAL		489,290	0	1,197,530	